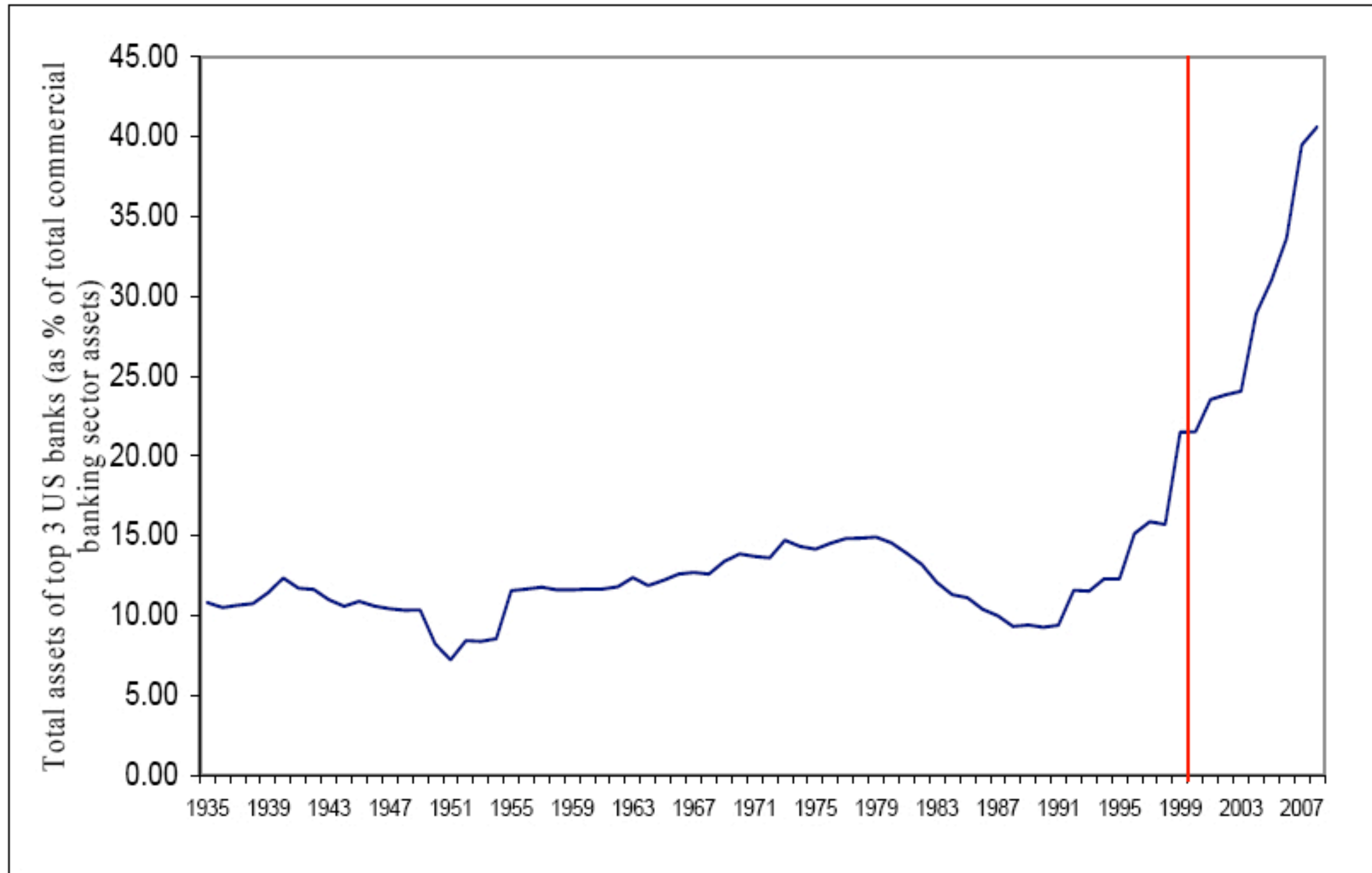


**Chart 2: Concentration of the US banking system<sup>(b)</sup>**



(a) Red line represents the Gramm-Leach-Bliley Act (1999) which revoked restrictions of Glass-Steagall

(b) Top 3 banks by total assets as a % of total banking sector assets

(c) Data includes only the insured depository subsidiaries of banks to ensure consistency over time - for example, non-deposit subsidiaries are not included.

Source: FDIC